



JEEVIKA

An Initiative of Government of Bihar for Poverty Alleviation

Bihar Rural Livelihoods Promotion Society State Rural Livelihoods Mission, Bihar



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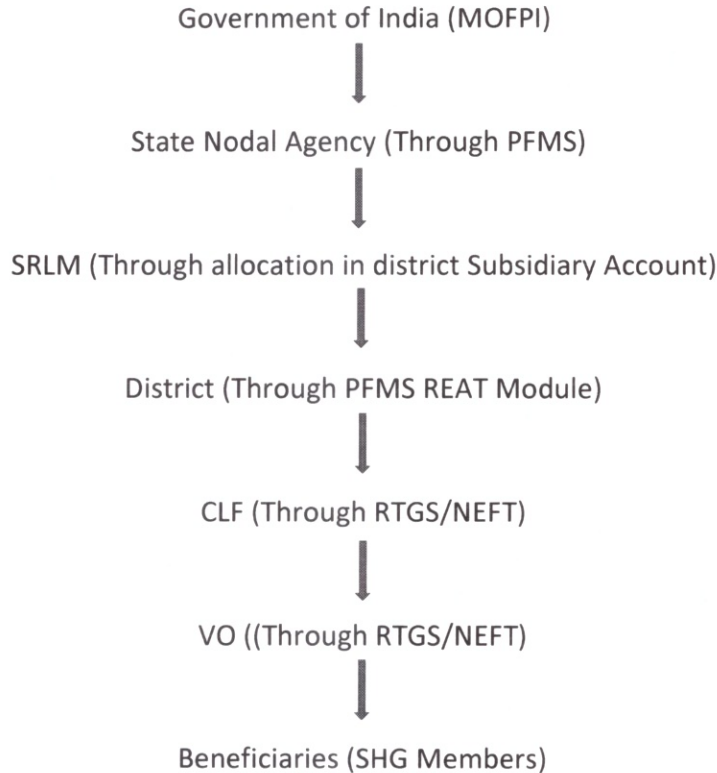
Ref. No :- BRLPS/Proj-NF/1509/19/2977

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CORRIGENDUM

To bring the uniformity in the financial management for PMFME some changes has been made in the office order no. BRLPS/Proj-NF/1855/21/1402 dated – 04.08.21 Guidelines for PMFME. Due to unavailability of cheque books at SHG level, PMFME policy is slightly changed and now Fund will be disbursed from VO level to identified members of SHG directly however fund will be returned back through formal SHG-VO channel only. The changes have been made in only two parts of the existing guidelines for PMFME i.e., **Point no 2: Process of fund flow** (page-1) and **Point no. 5: Accounting entry of PMFME scheme in Books of Records part** (page- 4) which are now as follows:

Point 2 of the office order: Process of Fund flow



Note: The fund will be disbursed through the VO to Beneficiaries account without going to SHGs account. Mode of repayment will be Beneficiaries to SHG, SHG to VO, VO to CLF.

Point 5 of the office order: Accounting entry of PMFME scheme in Books of Records

B. At VO level: -

Fund disbursed to SHG (members)- Loan to members will still be recorded as Fund disbursed to SHG- under Head "**SHG -PMFME Loan**" with narration that loan has been disbursed to particular member of particular SHG. Rest headings will be remained same as earlier.

C. At SHG level: -

i. For recovery/repayment of PMFME loan from subsidiary at SHG level- VO PMFME loan principal receipt

For interest portion- VO PMFME Loan interest receipt

ii. At the time of repayment to VO

a. For principle- PMFME Loan principal payment

b. For interest – VO PMFME loan interest payment

Rest will be same as earlier.

By the order of CEO



(Rajiv Kumar Singh)
Administrative Officer